

02nd October 2015,

Revisions in the AAT Syllabus under the New Curriculum 2015-2020

You are aware that AAT Sri Lanka launched the new Curriculum 2015-2020 and the first examination under the new syllabus was held in July 2015 and results released on time.

2. After considering the constructive comments of AEC Lecturers at the review sessions, demand from students, and more importantly, practical difficulties faced by students as well as AECs in relation to the AAT Sri Lanka’s new curriculum, the following critical decisions have been made to revise the syllabus under the new curriculum 2015-2020 **with immediate effect to be operative from the January 2016 Examination.**

The following shift of subjects across the levels would be effected as depicted in the table below,

- BLE (AA14) has been **shifted to AA 2 level** from AA1 level.
- BOM (AA23) has been **shifted to AA 1 level** from AA2 level.
- CPT (AA24) has been **shifted to AA 3 level** from AA2 level.
- BMS (AA33) has been **shifted to AA 2 level** from AA3 level.

<u>ACCOUNTING ASSISTANT LEVEL (AA1)</u>	<u>ACCOUNTING ANALYSIT LEVEL (AA2)</u>	<u>ACCOUNTING ASSOCIATE LEVEL (AA3)</u>
AA14 – Business Law & Ethics (BLE)	AA23 – Business Operation & Management (BOM)	
	AA24 – Corporate & Personal Taxation (CPT)	AA33 - Business Management & Strategy (BMS)

3. The subject codes of the inter changed subjects would also be changed as follows,

Subject Name	Present Code	New Code
Business Operations and Management (BOM)	AA23	AA15
Business Law and Ethics (BLE)	AA14	AA25
Business Management and Strategy (BMS)	AA33	AA26
Corporate and Personal Taxation (CPT)	AA24	AA 35

4. The syllabus contents of the following subjects **will not change**

- a. **Business Operations & Management (BOM)**
- b. **Business Management & Strategy (BMS)**
- c. **Corporate & Personal Taxation (CPT)**

However, it has been clearly decided that the structure of the examination question papers of these three subjects would be adjusted to match the level at which those have been repositioned.

5. Few new topics will be added to the syllabus content of **Business Law & Ethics (BLE) subject**, Pilot paper and a supplement to the study text covering the new subject areas will be issued shortly.
6. **In view of these revisions AA2 level candidates would be allowed to apply for the subject Corporate and Personal Taxation (CPT) only for the January 2016 examination. Candidates should note that they would not be allowed to apply for both Business Management & Strategy (BMS) and Corporate & Personal Taxation (CPT) simultaneously for the January 2016 examination.**

7. The **duration of all the AA 1 level examination question papers** would be extended **from 2 hours to 3 hours**. The question paper structure of AA 1 level is as follows,

- Section A -OTQs (Compulsory) 40 marks
- Section B – Four questions each carrying 10 marks (Compulsory) 40 marks
- Section C – One compulsory question which carries 20 marks

Total Marks 100 marks

8. The examination question paper structure of the **AA 2 level** would continue to **remain unchanged**.
9. The examination question paper structure of **AA 3 level would be revised as follows**;
 - **Sections A and B would remain unchanged**. As regards **Section C**, the current paper structure of AA 3 level allows candidates to make a choice. This has been changed instead, **Section C would have two questions each carrying 25 marks, and both questions are compulsory**.
10. Every endeavor is being made for pilot papers of the following subjects to be amended and reissued by 20th October 2015 in keeping with the revised new question paper structure of the relevant level,

AA1 Level

- AA11- Financial Accounting Basics (FAB)
- AA12- Quantitative Methods for Business (QMB)
- AA13-Economics for Business and Accounting (EBA)
- AA15-Business Operations & Management (BOM)

AA2 Level

- AA25- Business Law & Ethics (BLE)
- AA26- Business Management & Strategy (BMS)

AA3 Level

- AA31-Financial Accounting & Reporting (FAR)
- AA32- Management Accounting & Finance (MAF)
- AA34- Processes Controls & Audit (PCA)
- AA35- Corporate & Personal Taxation (CPT)

11. The subjects of **SS1-Effective Communication Skills (ECS)** and **SS2-Information & Technology Skills (ITS)** are **not compulsory for students to be applied together with the AA 3 level examination subjects** as was previously required. Students may apply for those two subjects after completing the AA1 level together with AA2, AA3 or separately.

12. The **duration of both ITS and ECS examination papers** has also been extended from 2 hours to **3 hours**.

13. A more affordable fee structure as Examination fees and Exemptions fees to do justice to students has been approved as follows;

- AA1 Level –Rs.700/- Per subject
- AA2 Level- Rs.1,000/- Per Subject
- AA3 Level- Rs.1,100/- Per Subject
- Talent Capstone
 - Effective Communication Skills subject- Rs.1,000/-
 - IT Skills subject-Rs.1,000/-

14. The dates of the Examination for January 2016 have been finalized as **30th & 31st January and 6th & 7th of February 2016**.

15. Please do not hesitate to contact for any clarifications in this regard over the phone on 011-2559669 or via email (nayoma@aatsl.lk).